

13th Workshop on Macroeconomic Dynamics: Theory and Applications

Rome, December 19th 2014

Venue: EIEF - Via Sallustiana, 62

Friday, December 19th 2014

08:30 - 09:00 *Registration*

09:00 - 10:15 *Agency Business Cycle*

Guido Menzio (University of Pennsylvania) and Mikhail Golosov (Princeton University)

Discussant: Nicola Pavoni (Università Bocconi)

10:15 - 11:30 *Insolvency After the 2005 Bankruptcy Reform*

Stefania Albanesi (Federal Reserve Bank of New York) and Jaromir Nosal (Columbia University)

Discussant: Luigi Guiso (EIEF)

11:30 - 11:45 *Coffee break*

11:45 - 13:00 *Macroeconomics and Heterogeneity, Including Inequality*

Fabrizio Perri (Federal Reserve Bank of Minneapolis, CEPR, NBER) joint work with Dirk Krueger (University of Pennsylvania, CEPR, CFS, NBER and Netspar) and Kurt Mitman (IIES, Stockholm University)

Discussant: Claudio Michelacci (EIEF)

13:00 - 14:00 *Lunch*

14:00 - 15:00 *Sovereign Default, Inequality and Progressive Taxation*

Axelle Ferriere (New York University)

Discussant: Facundo Piguillem (EIEF)

15:00 - 16:00 *General Equilibrium Effects of Targeted Transfers: The case of the Earned Income Tax Credit*

Maren Froemel (University of Cambridge) joint work with Charles Gottlieb (University of Cambridge)

Discussant: Roberto Piazza (Banca d'Italia)

16:00 - 16:30 *Xmas toast*

16:30 - 17:30 *Time Varying Volatility and the Origins of Financial Crises*

Omar Rachedi (Universidad Carlos III)

Discussant: Pierpaolo Benigno (LUISS, EIEF)

Local organizers:

Francesco Lippi (EIEF, Università di Sassari), Facundo Piguillem (EIEF) e
Alessandro Secchi (Banca d'Italia)