Second Carlo Giannini Ph.D. Workshop in Econometrics

Macroeconometrics and time series econometrics: theory and applications

Einaudi Institute for Economics and Finance (EIEF), Rome, 10th December 2010

The **Associazione Carlo Giannini** and the **EIEF** organise a workshop for Ph.D. students and post-doctoral researchers with a field of specialisation in macro econometrics and time series econometrics. The aim of the meeting is to bring together young researchers in applied and theoretical econometrics and introduce them to the Italian econometric profession.

Programme

10.25 Opening address

10.30 Tatjana Dahlhaus (Autonoma Barcelona): "**financial shocks and the macroeconomy: evidence from a factor model with sign restrictions**". Discussant: Carlo Favero (Bocconi).

11.15 Szabolcs Deak (Bocconi): "**The macroeconomic effects of fiscal policy shocks in good times and bad**". Discussant: Helmut Lütkepohl (EIU).

12.00 Short presentations Session 1: Davide Delle Monache (Carlo Giannini Fellow and Cambridge): "**The effect of misspecification in models for extracting trends and cycles**"; Mauricio Une (Queen Mary): "**Forecasting final data revisions in real time**".

12.30-13.30 Lunch

13.30 Michal Markun (EUI): "**Adapting the Litterman prior for cointegrated VARs**". Discussant: Domenico Giannone (ULB).

14.15 Sara Riscado (EUI): "**On the estimation of dynamic stochastic general equilibrium models: an empirical likelihood approach**". Discussant: Gianni Amisano (ECB and Brescia).

15.00-15.45 Coffee Break

15.45 Chiara Perricone (Tor Vergata): "**Credit friction in a micro-founded model for money**". Discussant: Stefano Neri (Banca d'Italia).

16.30 Short presentations Session 2: Gaetano D'Adamo (Bologna): "**Estimating central bank preferences in a small open economy: Sweden 1995 – 2009**"; Alessandro Gobbi (Politecnico Milano): "**The disaggregated effect of monetary policy: The role of wage and price rigidities**".

17.00 Adjourn

Participation is free. If you plan to attend, please inform the organisers (claudia.salerno@eief.it, gianni.amisano@ecb.europa.eu)