

7th ANNUAL VIENNA MACROECONOMICS WORKSHOP

Hosted by
Einaudi Institute for Economics and Finance (EIEF)

Rome, 8-9 October, 2010 - Via Sallustiana, 62

PROGRAM

Friday, October 8th

- 09:15 – 09:30 Welcoming remarks
- 09.30 – 10.30 *An Equilibrium Model of the African HIV/AIDS Epidemic*
Jeremy Greenwood (Penn), Philipp Kircher (Oxford and Penn), and Michèle Tertilt (Stanford)
Discussant : Alexander Karaivanov (Simon Fraser)
- 10.30 – 11.30 *Period Length and the Set of Equilibria with Commodity Money*
Ezra Oberfield (FRB Chicago) and Nicholas Trachter (EIEF)
Discussant : Andy Skrzypacz (Stanford)
- 11.30 – 11.45 *Coffee break*
- 11.45 – 12.45 *Emissions Trading Mechanisms*
Cyril Monnet (FRB Philadelphia) and Ted Temzelides (Rice)
Discussant : Ed Nosal (FRB, Chicago)
- 12.45 – 13.45 *Buffet Lunch*
- 13.45 – 14.45 *Approximate Aggregation in a Model of State-Dependent Pricing: A Temporary Equilibrium Approach*
Michael Reiter (IHS, Wien)
Discussant : Hiro Kasahara (UBC)
- 14.45 – 15.45 *Government Policy and Aggregate Fluctuations*
Fernando Martin (Simon Fraser)
Discussant : Alessandro Mennuni (Southampton and EUI)
- 15.45 – 16.00 *Coffee Break*
- 16.00– 17.00 *Risk, Uncertainty and Monetary Policy*
Geert Bekaert (Columbia), Marie Hoerova (ECB) and Marco Lo Duca (ECB)
Discussant : David Dejong (Pittsburgh)
- 17.00– 18.00 *Loan Securitization and the Monetary Transmission Mechanism*
Bart Hobijn (FRB, San Francisco) and Federico Ravenna (UC Santa Cruz and HEC Montreal)
Discussant : Aleks Berentsen (Basel)
- 20.15 *Dinner*

Saturday, October 9th

10.00 – 11.00	<i>Market Freeze and Recovery</i> Jonathan Chiu (Bank of Canada) and Thorsten V. Koepl (Queen's) <i>Discussant</i> : Nicholas Trachter (EIEF)
11.00 – 12.00	<i>On the Individual Optimality of Economic Integration</i> Rui Castro (Montreal) and Nelnan Koumtingue (United Nation and Montreal) <i>Discussant</i> : Harris Dellas (Bern)
12.00 – 12.15	<i>Coffee break</i>
12.50 – 13.15	<i>Search and the Dynamics of House Prices and Consumption</i> Allen Head (Queen's), Huw Lloyd-Ellis (Queen's), Amy Sun (Queen's) <i>Discussant</i> : Antonia Diaz (Carlos III, Madrid)
13.15 – 14.15	<i>Buffet Lunch</i>
14.15 – 15.15	<i>The Saving Glut Explanation of Global Imbalances: the Role of Underinvestment</i> Flavia Corneli (Bank of Italy and EUI) <i>Discussant</i> : Huw Lloyd-Ellis (Queen's)
15.15 – 16.15	<i>Efficient Firm Dynamics in a Frictional Labor Market</i> Leo Kaas (Konstanz) and Philipp Kircher (Oxford and Penn) <i>Discussant</i> : Benoit Julien (New South Wales)
16.15 – 16.30	<i>Coffee break</i>
16.30 – 17.30	<i>Mortgage Choices and Housing Speculation</i> Jonas Fisher (FRB, Chicago) and Gadi Barlevy (FRB, Chicago) <i>Discussant</i> : Huberto Ennis (FRB, Richmond)
20.15	<i>Dinner</i>

Other Registered Participants:

Christian Bauer (LMU), Arantxa Jarque (FRB Richmond), Igor Livshits (UWO), Sevi Rodríguez Mora (Edinburgh), Alice Schoonbrodt (Southampton), Henry Siu (UBC), Christian Stoltenberg (UVA), Carlo Strub (St. Gallen), Ted Temzelides (Rice)

Organizing Committee:

David Andolfatto (FRB St. Louis), Martin Gervais (Southampton), Gabe Lee (Regensburg), Francesco Lippi (EIEF and Sassari)