

Esat Doruk Cetemen

Department of Economics

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Employment

Associate Professor of Economics, LUISS August 2025 -

Research Affiliate, EIEF August 2025 -

Associate Professor (Senior Lecturer) of Economics, RHUL 2023 - on leave

Assistant Professor (Lecturer) of Economics, City University of London, 2021 - 2023

Assistant Professor of Economics, Collegio Carlo Alberto, 2018 - 2021

Education

Ph.D. in Economics, University of Rochester, 2012-2018

B.Sc. in Computer Engineering, Bilkent University, 2010

Short-term Visits

Visiting Scholar, EIEF, May-June, 2019

Research Fields

Game Theory, Information Economics, Dynamic Contracts

Publications

“Activist Trading Dynamics” (with Gonzalo Cisternas, Aaron Kolb, and S. "Vish" Viswanathan)
Forthcoming at Journal of Finance

“Exit dilemma: the role of private learning on firm survival” (with Chiara Margaria), *American Economic Journal: Microeconomics*, 2024, **16**, 110-154.

“Collective progress: Dynamics of exit waves” (with Leeat Yariv and Can Urgun), *Journal of Political Economy*, 2023, **131**, 2402-2450.

“Renegotiation and dynamic inconsistency: contracting with non-exponential discounting” (with Felix Zhiyu Feng and Can Urgun) *Journal of Economic Theory*, 2023, **208**, 105606.

“Uncertainty-driven Cooperation” (with Ayca Kaya and Ilwoo Hwang) *Theoretical Economics*, 2020, **15**, 1023-1058. (Winner of the 2022 Best *Theoretical Economics* Paper Award of the Econometric Society)

“Implementing Equal Division with an Ultimatum Threat” (with Emin Karagözoğlu) *Theory and Decision*, 2014, **77**, 223-236.

Working Papers

“Efficiency in Repeated Partnerships” (R&R at Review of Economic Studies)

- “Dynamic Signaling in Wald Options” (with Chiara Margaria)
- “Signalling Approach to Reputation” (with Chiara Margaria)
- “Optimal Project Management” (with Alessandro Bonatti and Juuso Toikka)
- “Dynamic Contracting with Competitive Search” (with Mayur Choudhary and Emre Ozdenoren)
- “Mediation in Dynamic Contracting” (with Dino Gerardi, Lucas Maestri, and Ignacio Mónzon)
- “Cutting Back to Move Forward” (with Chiara Margaria, Tatiana Mayskaya and Arina Nikandrova)
- “Regulating Pre-Election Spending: A Dynamic Analysis” (with Helios Herrera and Lucas Maestri)

Teaching Experience

- Foundations of Finance (PG) - Spring 2024, 2025 RHUL
- Advanced Topics in Microeconomics (PG) - Spring 2024, 2025 RHUL
- Intermediate Microeconomics 1 (UG) - Fall 2021, 2022 City University of London
- Asset Pricing (PG) - Spring 2022, 2023 City University of London
- Economic Principles (UG) - Spring 2019, 2020, 2021 Collegio Carlo Alberto

Fellowships, Scholarships, and Awards

- ERC-Starting grant Principal Investigator "Dynamic Markets with Information Asymmetries"
- Best Paper Prize, *Theoretical Economics* 2022
- Tapan Mitra Theory Prize for Best Fifth Year Paper 2017
- The Lionel and Blanche McKenzie Family Fellowship 2016-2017
- Conibear Prize for Best Third Year Paper 2015
- Summer Research Grant, University of Rochester Summer 2014
- Graduate Fellowship and Tuition Scholarship, University of Rochester, 2012-2017

Phd Students

- Olmo Reali (Rome Economics Docterate)

Conference & Seminar Presentations (* presentation by co-author)

- 2026 Ca’Foscari university of Venice, University of Luxembourg
- 2025 Bilkent University, LUISS
- 2024 Game Theory & Information Economics Conferences FGV, RHUL, LSE, University of East Anglia, CMA-Durham workshop
- 2023 University Bristol, Durham Business School, Warwick, RHUL, LUISS, Oxford Junior Theory Festival, Princeton, Nottingham, SITE Dynamic Games and Contracts*, Surrey, TSE, Essex, London Business School
- 2022 Seoul National University, University of Rochester, UCL, SAET, SITE Dynamic Games and Contracts*, UNC (Brown Bag), RHUL, Oxford, University of Bristol, Durham Business School, Warwick

- 2021 NYU, University of Rochester, Collier School of Management (Tel Aviv), City University of London, University of Essex, Conference on Stochastic Games with Partial and Asymmetric Information, Collegio Carlo Alberto Workshop on Dynamics Games and Incentives, Cowles Conference on Economic Theory*, Paris Incentives and Dynamic Games Workshop
- 2020 North American Winter Meeting of the Econometric Society, University of Rochester
- 2019 SAET, ESSET Gerzensee, SITE Dynamic Games and Contracts*, North American Summer Meeting of the Econometric Society (Seattle)*
- 2018 Carnegie Mellon Tepper Business School, Collegio Carlo Alberto, Bogazici University, Koc University, Bilkent University (x2), University of Bonn, University of Oslo, University of Technology Sydney, University of Queensland, Queen Mary University of London, University of Bristol
- 2017 NSF/CEME Decentralization Conference (Michigan)*, SITE Dynamic Games and Contracts*, Columbia/Duke/MIT/Northwestern IO Theory Conference (Duke)*
- 2016 Bilkent University, Canadian Economic Theory Conference, North American Summer Meeting of the Econometric Society (Philadelphia), Stony Brook Game Theory Festival
- 2015 Stony Brook Game Theory Festival

Professional Activities

Associate Editor European Economic Review 2024 -

Referee for: American Economic Review, Econometrica, Journal of Political Economy, Review of Economic Studies, Journal of the European Economic Association, Theoretical Economics, American Economic Journal: Microeconomics, Journal of Economic Theory, Rand Journal of Economics, Games and Economic Behavior, Economic Theory, International Journal of Game Theory, Journal of Public Economic Theory, Economica, Decisions in Economics and Finance, Scandinavian Journal of Economics, Journal of Mathematical Economics, Mathematical Social Sciences, Games, Journal of Economics & Management Strategy, Management Science, Operations Research, Review of Financial Studies, Natural Sciences and Engineering Research Council of Canada (NSERC), European Research Council (ERC)

Service

Co-organizer of Workshop on Economic Theory, RHUL 2024

External Seminar Coordinator, RHUL 2023 -

Junior Recruiting Committee, RHUL 2023 -

Member of Research Committee, City, University of London 2021 - 2023

External Seminar Coordinator, City, University of London 2021 - 2023

Co-organizer of Workshop on Economics of Information, City University of London 2022 - 2023

Co-organizer of Workshop on Dynamics Games and Incentives, Collegio Carlo Alberto 2021

Junior Recruiting Committee, Collegio Carlo Alberto 2018 - 2021

Co-organizer of Economics seminars, Collegio Carlo Alberto 2018 - 2021

Organizer of Monday Lunch seminars, Collegio Carlo Alberto 2018 - 2019

Master Program Admission committee, Collegio Carlo Alberto 2018 - 2021