

# ANDREA POLO

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Website: <https://sites.google.com/site/andreapolo/>

Date of birth: 02/07/1983

## *INTERESTS*

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Corporate Finance, Banking, Corporate Governance, Macro Finance

## *POSITIONS*

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**Luiss University**, Department of Economics and Finance,  
Associate Professor of Finance, 2020-

**Universitat Pompeu Fabra**, Department of Economics and Business,  
Associate Professor of Finance (on leave), 2019-

**Barcelona Graduate School of Economics**,  
Associate Research Professor (on leave), 2018-

**EIEF** (Einaudi Institute for Economics and Finance),  
Research Affiliate, 2019-

**ECGI** (European Corporate Governance Institute),  
Research Member, 2018-

**CEPR** (Center for Economic Policy Research),  
Research Affiliate in Financial Economics, 2016-

## *PAST APPOINTMENTS*

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**Luiss University**, Department of Economics and Finance,  
Assistant Professor of Finance, 2019-2020

**Universitat Pompeu Fabra**, Department of Economics and Business,  
Assistant Professor of Finance, 2013-2019

**Stanford University**, Rock Center for Corporate Governance,  
Academic Fellow, 2013-2014

**Oxford University**, Saïd Business School,  
Associate Fellow, 2013-2014

**Oxford Institute for Global Economic Development (OxIGED)**,  
Research Fellow on the Finance Programme, 2012-2013

**Columbia University**, Law School,  
Visiting Fellow in Law and Finance, 2011

## **EDUCATION**

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**Oxford University**, Saïd Business School,  
DPhil in Financial Economics, 2008-2012

**Cambridge University**, Judge Business School,  
MPhil in Finance, 2007-2008

**Rome III University**,  
M.Sc. in Statistical Methods for Economics, (110/110 cum laude), 2005-2007  
B.A. in Economics, (110/110 cum laude), 2002-2005

## **WORKING PAPERS**

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**Hedger of Last Resort: Evidence from Brazil on FX Interventions, Local Credit and Global Financial Cycles**

(with R. Borbone, D. Khametshin and J.L. Peydro)

*Presented at the NBER International Finance and Macroeconomics Program March 2019*

**Expansionary Yet Different: Credit Supply and Real Effects of Negative Interest Rate Policy**

(with M. Bottero, C. Minoiu, JL Peydro, A. Presbitero and E. Sette)

*Presented at the NBER Summer Institute 2019, Monetary Economics*

**Risk Mitigating Versus Risk Shifting: Evidence from Banks Security Trading in Crises**

(with J.L. Peydro and E. Sette)

## **JOURNAL ARTICLES**

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**Monetary Policy at Work: Security and Credit Applications Registers**

(with J.L. Peydro and E. Sette)

*Journal of Financial Economics*, forthcoming.

**Regulatory Sanctions and Reputational Damage in Financial Markets**

(with J. Armour and C. Mayer)

*Journal of Financial and Quantitative Analysis*, 52(4): 1-20, 2017

**Does Mandatory Shareholder Voting Prevent Bad Acquisitions?**

(with M. Becht and S. Rossi)

*Review of Financial Studies*, 29 (11): 3035-3067, 2016

**Double Bank Runs and Liquidity Risk Management**

(with F. Ippolito, J.L. Peydro and E. Sette)

*Journal of Financial Economics*, 122 (1): 135-154, 2016

## **EDITED BOOK**

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### ***Finance and Investment: The European Case***

(co-edited with C. Mayer, S. Micossi, M. Onado and M. Pagano)

Oxford University Press, 2018

## **OTHER PUBLICATIONS**

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### **Naming and Shaming: Evidence from Event Studies**

(with J. Armour and C. Mayer)

In *Cambridge Handbook of Compliance* edited by D. Sokol & B. van Rooij. Cambridge, UK: Cambridge University Press, forthcoming.

### **Does Mandatory Shareholder Voting Prevent Bad Acquisitions? The case of the United Kingdom**

(with M. Becht and S. Rossi)

Journal of Applied Corporate Finance, 31 (1): 42-61, 2019

### **Securities Trading and Lending in Banks**

(with J.L. Peydro and E. Sette)

In *Finance and Investment: The European Case* edited by C. Mayer, S. Micossi, M. Onado, M. Pagano and A. Polo. Oxford University Press, 2018

### **Restarting European Long-Term Investment Finance: A Green Paper Discussion Document**

(with A. Giovannini, C. Mayer, S. Micossi, C. Di Noia, M. Onado and M. Pagano)

London, UK: CEPR Press, 2015

## **ACTIVITIES FOR ACADEMIC COMMUNITY**

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### **Refereeing**

Review of Financial Studies, Journal of the European Economic Association, Economic Journal, Journal of International Economics, Review of Finance, Journal of Money, Credit & Banking, Review of Corporate Finance Studies, Journal of Law and Economics, Journal of Law, Finance, & Accounting, Journal of Banking & Finance, International Journal of Central Banking

### **Book Reviewer**

MIT Press

### **Other activities**

Co-organizer of the Young Finance Conference at EIEF, 2019-2020

Co-organizer of the finance meeting in the Galatina Summer Meetings, 2019-2020

Co-organizer of the Barcelona GSE Summer Forum workshop on Financial Intermediation and Risk, 2018-2020

Co-organizer of the MadBar Conference, workshop in corporate finance & banking among UPF, IESE, CEMFI and Carlos III, 2016-2020

Session Chair, Access to Credit, European Finance Association, 2019

Session Chair, Bank Risk I, Financial Intermediation Research Society, 2015

Program Committee, European Finance Association, 2015-2019

Member of the steering group of the RELTIF (Restarting European Long-Term Investment Finance) program, a two- year research project on corporate financing in Europe developed by CEPR and Assonime, 2015-2016

### **CONFERENCES AND INVITED SEMINARS**

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2020	SFS Cavalcade North America
2019	NBER International Finance and Macroeconomics Program (Cambridge), IWH-FIN-FIRE Workshop on “Challenges to Financial Stability” (Halle), Bank of Finland and CEPR Joint Conference on Monetary Economics and Reality (Helsinki)  Bank of Portugal
2018	Mofir Workshop on Banking, Money and Finance (Ancona), Workshop in Macro, Banking and Finance (Alghero), Financial Intermediation Research Society (Barcelona), European Finance Association (Warsaw), CEPR International Macroeconomics and Finance Programme meeting (Bruxelles), Workshop on Empirical Monetary Economics (Paris)  European Investment Bank, European Central Bank, Cattolica University of Milan
2017	European Summer Symposium in Financial Markets Gerzensee (CEPR), 4Nations Cup Conference (Lisbon)  Nova Business School, University of Naples- CSEF, CREI, Frankfurt School of Finance & Management, Goethe University Frankfurt, EIEF
2016	American Finance Association Conference (San Francisco), Conference on Supervision, Market Discipline and the Challenge of Bank Profitability at Bocconi University, Conference on Non-standard monetary policy measures at European Central Bank, Conference on Regulating Financial Markets at Goethe University, Conference on “Bank Equity over the Cycle” at Dutch Central Bank  Carlos III University, University of Zurich, IESE
2015	American Finance Association Conference (Boston), Adam Smith Conference at LSE, Csef-Igier Symposium (Capri), LSE-Oxford Law & Finance Conference, Financial Intermediation Research Society (Reykjavik), European Summer Symposium in Financial Markets Gerzensee (CEPR), Workshop in Banking, Finance, Macroeconomics and the Real Economy at HEC Paris, CEPR Financial Regulation Initiative (London)
2014	European Summer Symposium in Financial Markets Gerzensee (CEPR), European Finance Association Conference (Lugano)  University of Porto

2013	Bank of Italy, Bank of England, Stockholm School of Economics, Judge Business School Cambridge University, ESSEC Business School- Paris, Amsterdam Business School, Copenhagen Business School, Swiss Finance Institute University of Lugano
2012	Law and Economics Seminar, London School of Economics, FSA Research Seminar, Financial Service Authority (London)
2011	American Finance Association Conference (Chicago)
2010	Empirical Legal Studies Conference, Yale University

### **TEACHING**

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EIEF (Einaudi Institute for Economics and Finance) and Luiss University  
**Banking & Financial Intermediation**, graduate 2020

Luiss University  
**Advanced Corporate Finance**, graduate, 2019-2020

Universitat Pompeu Fabra  
**Corporate Finance**, undergraduate, 2013-2018

Barcelona School of Management  
**Corporate Governance**, graduate, 2013- 2018

### **HONORS AND GRANTS**

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**Italian national accreditation (ASN) as Associate Professor** (Economia degli Intermediari Finanziari - Finance, Politica Economica - Economic Policy), 2018

**Juan de la Cierva Fellowship** (classified as 1st in Spain in Economics), 2016-2018

**AXA- Post-doctoral Fellowship**, 2014-2016

**American Finance Association Travel Grant**, 2012

**Distinction in the doctoral courses**, Dphil Said Business School, 2009

**Cambridge European Trust Bursary** for outstanding academic record, 2007-2008

**Federazione Nazionale dei Cavalieri del Lavoro Undergraduate Scholarship**, 2002-2007