

RECENT TRENDS IN FIRM ORGANIZATION AND FIRM DYNAMICS

International research conference

Banca d'Italia, Roma, 9-10 December 2019



SciencesPo



9TH DECEMBER 2019

9:00 Registration

9:30 **Welcome address** Paolo Sestito,
Bank of Italy

SESSION 1 MARKET POWER

9:45 **Keynote speech: Jan Eeckhout**
(UPF and CEPR) "Quantifying
Market Power"

10:45 Coffee Break

11:15 **A Theory of Falling Growth and
Rising Rents** *Philppe Aghion,*
*College de France; Antonin
Bergeaud, Banque de France;*
Timo Boppart, IIES; Peter Klenow,
*Stanford; Huiyu Li, FRB San
Francisco*

12:00 **Granular Search, Market
Structure, and Wages** *Gregor
Jarosch, Princeton Un; Jan
Sebastian Nimczik, ESMT
Berlin; Isaac Sorkin, Stanford*

12:45 Lunch + Poster session

Posters

Has van Vlokhoven (Stockholm Un.)
The Profit Share
Daniele Moschella (Sant'Anna) Automation
spikes and employment dynamics
Yannick Bormans (KU Leuven)
Measuring the Evolution of Market Power
Federica Daniele (OECD)
*The Micro-Origins of Business Cycles: a
Spatial Approach*

SESSION 2 TRADE / MULTINATIONALS / GVC

14:00 **Keynote speech: Thierry
Mayer (Sciences Po and CEPR)**
"How changes in brand
ownership affect competition"

15:00 **Organizing Global Supply
Chains: Input-Output Linkages
and Vertical Integration**
*Giuseppe Berlingieri, ESSEC; Frank
Pisch, Un. St. Gallen; Claudia
Steinwender, MIT Sloan*

15:45 Coffee Break

16:15 **Multinational Expansion in
Time and Space** *Stefania
Garetto, Boston Un. and CEPR;*
*Lindsay Oldenski, Georgetown
Un.; Natalia Ramondo, UCSD*

17:00 **Sequential Product Exporting**
*Facundo Albornoz, Un. of
Nottingham; Hector Fernando
Calvo Pardo, Un. of Southampton;*
**Gregory Corcos, Ecole
polytechnique;** *Emanuel
Ornelas, Sao Paulo School of
Economics*

19:00 **CONFERENCE DINNER**
(Speakers, presenters and organizers)

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SESSION 3 DETERMINANTS OF FIRM INVESTMENT AND PERFORMANCE

9:15 **The Impact of Brexit on UK Firms** *Nicholas Bloom, Stanford; Philip Bunn, Bank of England; Scarlet Chen, Stanford; Paul Mizen, Un. of Nottingham; Pawel Smietanka, Bank of England*

10:00 **Zombie Credit and (Dis)Inflation: Evidence from Europe** *V. Acharya, NYU Stern; Matteo Crosignani, Un. of Michigan; Tim Eisert, Erasmus Un. Rotterdam; Christian Eufinger, IESE*

10:45 Coffee Break

11:15 **Founding Teams and Startup Performance** *Joonkyu Choi, Federal Reserve Board; Nathan Goldschlag, US Census Bureau; John Haltiwanger, Un. of Maryland; J. Daniel Kim, MIT*

12:00 **Directors' Talent and Firm Productivity** *Audinga Baltrunaite, Bank of Italy; Giulia Bovini, Bank of Italy; Sauro Mocetti, Bank of Italy*

12:45 Lunch + Poster session

Posters

Adam Spencer (Un. of Nottingham) *Policy Effects of International Taxation on Firm Dynamics and Capital Structure*
Timothee Gigout (Collège de France) *Explaining the Persistent Effect of Demand Uncertainty on Firm Growth*
Malgorzata Ryduchowska (BI Norwegian BS) *Strategic overbidding in procurement auctions?*
Riccardo Marzano (Università Sapienza) *Family Ownership and Antitrust Violations*

SESSION 4 INNOVATION/GROWTH

14:00 **Strategic Innovation, Markups, and Industry Dynamics** *Laurent Cavenaile, Un. of Toronto; Murat Celik, Un. of Toronto; Xu Tian, Un. of Toronto*

14:45 **Patents to Products: Innovation, Product Creation, and Firm Growth** *David Argente, Pennsylvania State Un; Salome Baslandze, EIEF and CEPR; Douglas Hanley, Un. of Pittsburgh; Sara Moreira, Northwestern Un.*

15.30 Short Break

15:45 **Keynote speech: Stefanie Stantcheva (Harvard and CEPR): "Taxation and Innovation"**

Program Committee

Juan Carluccio (Banque de France), Federico Cingano (Banca d'Italia), Sabien Dobbelaere (VU Amsterdam), Paolo Finaldi Russo (Banca d'Italia), Stéphane Guibaud (Sciences Po), Isabelle Méjean (CREST-Ecole Polytechnique), Jean-Stéphane Mésonnier (Banque de France), Claudio Michelacci (EIEF and CEPR).

Organization Committee

Federico Cingano (Banca d'Italia), Paolo Finaldi Russo (Banca d'Italia) Stéphane Guibaud (Sciences Po), Jean-Stéphane Mésonnier (Banque de France).

Local organizer and general attendance: [Alessandra Piccinini](#)

Venue: [villa Huffer, via Nazionale 191, Roma](#)



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