



13th Rome Workshop on Macroeconomics

a.k.a. “PIZZANOMICS”

Rome, 23-24 June 2025

Venue: EIEF - Via Sallustiana, 62

PROGRAM

Monday, 23 June 2025

08:30-08:50 *Registration*

08:50-09:00 Welcoming remarks

09:00-11:00 [Joachim Hubmer](#) (UPenn)
“Scalable versus Productive Technologies”
with Mons Chan, Serdar Ozkan, Sergio Salgado, and Guangbin Hong

[Marteen De Ridder](#) (LSE)
“Lost in Transition: Financial Barriers to Green Growth”
with Philippe Aghion, Antonin Bergeaud, and John Van Reenen

11:00-11:30 *Coffee break*

11:30-12:30 [Jose P. Vasquez](#) (LSE)
“The Gains from Foreign Multinationals in an Economy with Distortions”
with Isabela Manelici, Mauricio Ulate, and Román D. Zárate

12:30-14:00 *Lunch - Pizza and salads in the yard*

14:00-16:00 [Lukas Nord](#) (UPenn)
“Intangible Investment and Competition for Customers”
with Joachim Hubmer

[Victoria Gregory](#) (FED St. Louis)
“The Value of a Job”
with Andrew Caplin, Søren Leth-Petersen, Johan Sæverud, Chris Tonetti, and Gianluca Violante

16:00-16:30 *Coffee break*

16:30-17:30 [Diego Daruich](#) (USC)
“Zoning Out Opportunities: Exploring the Child Development Impact of Zoning Laws”

Tuesday, 24 June 2025

10:00-12:00 [João Guerreiro](#) (UCLA)
"Ricardian Non-Equivalence"
with Martin Eichenbaum, and Jana Obradović

[Wendy Morrison](#) (FED Minneapolis)
"Redistribution and Investment"

12:00-12:30 Coffee break

12:30-13:30 [Olivier Wang](#) (NYU)
"Indebted Supply and Monetary Policy: A Theory of Financial Dominance"
with Viral V. Acharya, and Guillaume Plantin

13:30-14:30 Lunch - Pizza and salads in the yard

14:30-15:30 [Joel Flynn](#) (Yale)
"Resilience vs. Fragility: A Robust Analysis of Shock Propagation in Endogenous Production Networks"
with Simone Cerreia-Vioglio, Roberto Corrao, and Giacomo Lanzani

15:30-16:00 Coffee break

16:00-17:00 [Carter Braxton](#) (UW-Madison)
"Rising Income Risk at the Top and Falling Interest Rates"
Kyle Herkenhoff, Chengdai Huang, Michael Nattinger, Jonathan Rothbaumand,
and Lawrence Schmidt

Organized by:

[David Argente](#) (Yale University)
[Salomé Baslandze](#) (Atlanta Fed)
[Liyan Shi](#) (Carnegie Mellon University)
[Liangjie Wu](#) (EIEF)